

**BRITISH COLUMBIA
LIBRARY ASSOCIATION**

FINANCIAL STATEMENTS

DECEMBER 31, 2013



INDEPENDENT AUDITOR'S REPORT

To the Members of
British Columbia Library Association

We have audited the accompanying financial statements of British Columbia Library Association which comprise the statement of financial position as at December 31, 2013 and the statements of operations and changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the association derives revenues from voluntary contributions and other fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the association and we were not able to determine whether any adjustments might be necessary to revenues, the excess of revenue over expenses, or assets and fund balances.

... 2

Page 2
Independent Auditor's Report
To the Members of British Columbia Library Association
March 27, 2014

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of British Columbia Library Association as at December 31, 2013, and the results of its operations and changes in fund balances and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act of British Columbia, we report that, in our opinion, the accounting principles in the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceeding year.

Collins Barrow Vancouver

CHARTERED ACCOUNTANTS

Vancouver, Canada
March 27, 2014

BRITISH COLUMBIA LIBRARY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2013

	2013			2012	
	General Fund	Specific Purpose Funds (Schedule - pg. 12)	Capital Asset Fund	Total	Total
<u>ASSETS</u>					
Current assets					
Cash	\$ 1,879,503	\$ 39,199	\$ ---	\$ 1,918,702	\$ 1,895,525
Accounts receivable	14,046	---	---	14,046	39,918
Prepaid and deferred expenses (schedule - pg. 13)	<u>7,498</u>	<u>---</u>	<u>---</u>	<u>7,498</u>	<u>10,356</u>
	1,901,047	39,199	---	1,940,246	1,945,799
Equipment (note 3)	<u>---</u>	<u>---</u>	<u>6,873</u>	<u>6,873</u>	<u>5,667</u>
	<u>\$ 1,901,047</u>	<u>\$ 39,199</u>	<u>\$ 6,873</u>	<u>\$ 1,947,119</u>	<u>\$ 1,951,466</u>
<u>LIABILITIES</u>					
Current liabilities					
Accounts payable	\$ 53,359	\$ ---	\$ ---	\$ 53,359	\$ 53,204
Deferred revenue (note 4 and schedule - pg. 13)	<u>1,399,258</u>	<u>---</u>	<u>---</u>	<u>1,399,258</u>	<u>1,438,803</u>
	<u>1,452,617</u>	<u>---</u>	<u>---</u>	<u>1,452,617</u>	<u>1,492,007</u>
<u>FUND BALANCES</u>					
Fund balances					
Invested in capital assets	---	---	6,873	6,873	5,667
Internally restricted (note 5)	112,783	39,199	---	151,982	143,621
Unrestricted (note 5)	<u>335,647</u>	<u>---</u>	<u>---</u>	<u>335,647</u>	<u>310,171</u>
	<u>448,430</u>	<u>39,199</u>	<u>6,873</u>	<u>494,502</u>	<u>459,459</u>
	<u>\$ 1,901,047</u>	<u>\$ 39,199</u>	<u>\$ 6,873</u>	<u>\$ 1,947,119</u>	<u>\$ 1,951,466</u>

Approved by the Directors

"GWEN BYRD", Director

"CARLA GRAEBNER", Director

BRITISH COLUMBIA LIBRARY ASSOCIATION
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2013

	2013			2012	
	General Fund	Specific Purpose Funds (Schedule - pg. 12)	Capital Asset Fund	Total	Total
Revenue					
Conference	\$ 191,133	\$ ---	\$ ---	\$ 191,133	\$ 179,948
Donations	41,365	650	---	42,015	39,757
Endowment fund (note 6)	17,208	---	---	17,208	17,028
Fundraising	3,365	---	---	3,365	5,405
Grants (note 7 and schedule - pg. 15)	134,892	---	---	134,892	309,562
Interest	24,054	503	---	24,557	31,987
Memberships	71,569	---	---	71,569	66,980
Other (schedule - pg. 17)	80,409	---	---	80,409	108,400
	<u>563,995</u>	<u>1,153</u>	<u>---</u>	<u>565,148</u>	<u>759,067</u>
Expenses					
Amortization	---	---	2,264	2,264	1,776
Awards, scholarships and program development	---	3,870	---	3,870	3,400
Committees, executive and liaison	12,115	---	---	12,115	14,139
Conference	88,553	---	---	88,553	95,099
Fundraising	---	---	---	---	3,074
Programs (schedule - pg. 16)	154,892	---	---	154,892	344,526
Office, computer and rent	39,198	---	---	39,198	37,643
Other (schedule - pg. 17)	66,301	---	---	66,301	56,853
Professional fees	9,641	---	---	9,641	8,283
Staffing	153,271	---	---	153,271	134,556
	<u>523,971</u>	<u>3,870</u>	<u>2,264</u>	<u>530,105</u>	<u>699,349</u>
Excess (deficiency) of revenue over expenses for the year	40,024	(2,717)	(2,264)	35,043	59,718
Interfund transfers					
Transfers in	---	---	3,470	3,470	3,000
Transfers out	(3,470)	---	---	(3,470)	(3,000)
Fund balances, beginning of the year	<u>411,876</u>	<u>41,916</u>	<u>5,667</u>	<u>459,459</u>	<u>399,741</u>
Fund balances, end of the year	<u>\$ 448,430</u>	<u>\$ 39,199</u>	<u>\$ 6,873</u>	<u>\$ 494,502</u>	<u>\$ 459,459</u>

See accompanying notes to the financial statements.

BRITISH COLUMBIA LIBRARY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2013

	2013			2012	
	General Fund	Specific Purpose Funds	Capital Asset Fund	Total	Total
Operations					
Excess (deficiency) of revenue over expenses for the year	\$ 40,024	\$ (2,717)	\$ (2,264)	\$ 35,043	\$ 59,718
Item not requiring cash					
Amortization	---	---	2,264	2,264	1,776
	40,024	(2,717)	---	37,307	61,494
Change in non-cash working capital items:					
Decrease in accounts receivable	25,872	---	---	25,872	72,969
Decrease in prepaid and deferred expenses	2,858	---	---	2,858	6,336
Increase (decrease) in accounts payable	155	---	---	155	(302,786)
Decrease in deferred revenue	(39,545)	---	---	(39,545)	(53,337)
	29,364	(2,717)	---	26,647	(215,324)
Investments					
Purchase of capital assets	---	---	(3,470)	(3,470)	---
Interfund transfers:					
Transfers in	---	---	3,470	3,470	3,000
Transfers out	(3,470)	---	---	(3,470)	(3,000)
	(3,470)	---	3,470	---	---
Increase (decrease) in cash for the year	25,894	(2,717)	---	23,177	(215,324)
Cash, beginning of the year	1,853,609	41,916	---	1,895,525	2,110,849
Cash, end of the year	\$ 1,879,503	\$ 39,199	\$ ---	\$ 1,918,702	\$ 1,895,525

See accompanying notes to the financial statements.

BRITISH COLUMBIA LIBRARY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

1. General information

British Columbia Library Association, a not-for-profit, voluntary organization, was incorporated under the Society Act of British Columbia. As a registered charity under the Income Tax Act the association is exempt from federal and provincial income taxes. The purposes of the association are to promote and foster the role of libraries and library workers in British Columbia through advocacy, education and leadership; to provide opportunities to expand knowledge and skills through conferences, continuing education, publications and association work; to participate in formal liaisons with provincial, national and international organizations; and to ensure long-term, stable funding of the association.

The association is dependent upon the Government of British Columbia for a substantial portion of its revenue which is received in the form of grants to be used for specified purposes.

2. Summary of significant accounting policies

The association's accounting policies and its standards of financial disclosure are in accordance with Canadian accounting standards for not-for-profit organizations.

a) Fund accounting - The association follows the restricted fund accounting method of accounting for contributions. The fund classifications are:

- General Fund

The General Fund includes the current operations and the administration of programs relating to Province of British Columbia and other third party grants received during the year. Unrestricted contributions, internally restricted contributions and externally restricted contributions for the purpose of operating the organization are reported in this fund. The General Fund absorbs all administrative costs pertaining to the association.

- Specific Purpose Funds

The Specific Purpose Funds have been set up by the association for specific purposes and are funded from donations and transfers from the General Fund.

- Capital Asset Fund

The Capital Asset Fund reports the assets, liabilities, revenue and expenses related to the association's equipment.

BRITISH COLUMBIA LIBRARY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

2. Summary of significant accounting policies - continued

- b) Financial instruments - All financial instruments are measured at fair value on initial recognition. After initial recognition, financial instruments are measured at cost or amortized cost and consist of cash, accounts receivable, and accounts payable. Financial assets measured at cost or amortized cost are tested for impairment at the end of each year, and the amount of any write-down is recognized in the statement of operations and changes in fund balances. Previously recognized impairment losses may be reversed to the extent of the improvement and the amount of the reversal is recognized in the statement of operations and changes in fund balances. A reversal may be recorded provided it is no greater than the amount that had been previously reported as a reduction in the asset.
- c) Capital assets - Purchased capital assets are recorded in the Capital Asset Fund at cost. Contributed capital assets are recorded in the Capital Asset Fund at fair value at the date of contribution. Amortization of equipment is calculated on the diminishing balance method at annual rates of 20% to 30%. Amortization expense is reported in the Capital Asset Fund.

A capital asset is tested for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. An impairment loss is recognized in the statement of operations and changes in fund balances when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the capital asset exceeds its fair value. An impairment loss is not reversed if the fair value of the capital asset subsequently increases.

- d) Revenue and expense recognition - Restricted contributions relating to the General Fund are recognized as revenue of the General Fund in the year in which the related expenses are incurred. Revenues, including identified grants which relate to a subsequent year and the unexpended portion of restricted grants, are reflected as deferred revenue at year-end. In determining the unexpended portion of restricted grants, any other related revenues are considered to be expended before the grants. Government grants and other receivables are recognized as an asset when the amount can be reasonably estimated and ultimate collection is reasonably assured. Expenses are recorded when incurred on an accrual basis. Expenses related to future periods are included in prepaid and deferred expenses at year-end.

BRITISH COLUMBIA LIBRARY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

2. Summary of significant accounting policies - continued

- e) Donated goods and services - Donated goods are recorded at fair market value. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.
- f) Allocation of expenses - All programs costs directly attributable to a program are expensed to the applicable program expense. Any indirect costs are allocated to the General Fund.
- g) Use of estimates - The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

3. Equipment

	<u>2013</u>			<u>2012</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Computer equipment	\$ 44,198	\$ 41,142	\$ 3,056	\$ 2,009
Office and display equipment	<u>22,005</u>	<u>18,188</u>	<u>3,817</u>	<u>3,658</u>
	<u>\$ 66,203</u>	<u>\$ 59,330</u>	<u>\$ 6,873</u>	<u>\$ 5,667</u>

4. Deferred revenue

	<u>2013</u>	<u>2012</u>
Externally restricted		
Government funded programs	\$ 1,344,401	\$ 1,386,568
Third party programs	1,343	4,754
Other	<u>53,514</u>	<u>47,481</u>
	<u>\$ 1,399,258</u>	<u>\$ 1,438,803</u>

BRITISH COLUMBIA LIBRARY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

5. General fund

	<u>2013</u>	<u>2012</u>
The general fund balance is allocated as follows:		
Internally restricted funds		
British Columbia Library Association		
funded projects		
BC Cataloguing & Technical Services (BCCATS)	\$ 2,661	\$ ---
Libraries Across Borders	13,145	14,805
Reader's Advisory	<u>1,268</u>	<u>---</u>
	<u>17,074</u>	<u>14,805</u>
Fundraising projects - specific purpose		
Intellectual Freedom, Education and		
Defense Fund	<u>8,417</u>	<u>8,288</u>
British Columbia Library Association reserves		
B.C. Libraries Endowment Trust	1,985	1,805
CE workshops	2,807	2,807
General reserve	80,000	67,000
Reserve to be used for replacement of office		
related equipment and supplies and/or to		
support unexpected office activities	<u>2,500</u>	<u>7,000</u>
	<u>87,292</u>	<u>78,612</u>
	112,783	101,705
Unrestricted funds	<u>335,647</u>	<u>310,171</u>
	<u>\$ 448,430</u>	<u>\$ 411,876</u>

The board of directors approved allocating a net \$13,000 to the general reserve from unrestricted funds and also approved reallocating \$4,500 from the reserve to be used for replacement of office related equipment and supplies and/or to support unexpected office activities to unrestricted funds.

BRITISH COLUMBIA LIBRARY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

6. Vancouver Foundation Endowment Fund

Pursuant to an agreement with the Vancouver Foundation ("VF"), an endowment fund (the B.C. Libraries Endowment Trust) was established in 1989. Contributions to December 31, 2013 aggregating \$428,202 (2012 - \$428,202) consist of \$278,202 from the association and \$150,000 from the VF. The endowment fund, permanently administered by the VF, is invested in the VF's pooled consolidated trust fund. At December 31, 2013 the BC Libraries Endowment Trust held 27,676.46 units in the fund with a market value of \$497,624 (2012 - \$448,039). Annual income from the endowment fund is distributed to the association to meet the association's operating expenses.

The association is restricted in its right to withdraw any amounts contributed to the endowment fund. The contributions to the endowment fund are held in perpetuity. Accordingly, the endowment fund is not reflected in the financial statements.

The endowment fund includes investments that are traded on stock exchanges which are subject to the risk of fluctuations in quoted market prices.

7. Grants

	<u>2013</u>	<u>2012</u>
Government - General Fund		
Grants received and receivable during the year		
Community Librarians Training Program	\$ 22,500	\$ ---
Literacy project	---	65,000
Operating	20,000	20,000
Outlook Catalogue project	---	117,000
Summer Reading Program	<u>50,000</u>	<u>50,000</u>
	92,500	252,000
Add: Unexpended portion of grants from prior year	1,385,141	1,442,703
Less: Unexpended portion of grants for current year	<u>(1,342,749)</u>	<u>(1,385,141)</u>
	<u>\$ 134,892</u>	<u>\$ 309,562</u>

8. Other information

a) Financial instruments risks

The main risks the association's financial instruments are exposed to are credit risk, interest rate risk, currency risk, and liquidity risk, each of which is discussed below.

- i) Credit risk - The financial instruments that potentially subject the association to a significant concentration of credit risk consist primarily of cash which is held by one credit union. The association mitigates its exposure to credit loss by dealing with a major credit union.

BRITISH COLUMBIA LIBRARY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

8. Other information - continued

a) Financial instruments risks - continued

- ii) Interest rate risk - The association is exposed to interest rate price risk from its interest bearing cash.
- iii) Currency risk - The functional currency of the association is in Canadian dollars. The association infrequently transacts in U.S dollars due to certain operating costs being denominated in U.S. dollars. The association does not mitigate this risk as most transactions are denominated in Canadian dollars.
- iv) Liquidity risk - Liquidity risk relates to the risk the association will encounter difficulty in meeting its obligations associated with financial liabilities. Its financial liabilities consist of accounts payable. Management closely monitors cash flow requirements to ensure that it has sufficient cash available to meet operational and financial obligations.

b) Capital disclosures

The association is subject to externally imposed requirements on funds received for certain programs. See note 4. Unexpended restricted contributions are included in deferred revenue.

BRITISH COLUMBIA LIBRARY ASSOCIATION
SCHEDULE OF SPECIFIC PURPOSE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	2013							2012	
	Alice Bacon Continuing Education Fund	Harry Newsom Memorial Fund	Sheila Egoff Fund	First Nations Scholarship Fund	Enid Dearing/ Alan Woodland Book Prize Fund	Ken Haycock Student Conference Award Fund	Virginia Chisholm Memorial Fund	Total	Total
Revenue									
Donations	\$ 255	\$ ---	\$ 370	\$ 25	\$ ---	\$ ---	\$ ---	\$ 650	\$ 1,118
Interest	351	30	11	3	12	90	6	503	310
	<u>606</u>	<u>30</u>	<u>381</u>	<u>28</u>	<u>12</u>	<u>90</u>	<u>6</u>	<u>1,153</u>	<u>1,428</u>
Expenses									
Awards, scholarships and program development	1,070	500	2,000	---	---	300	---	3,870	3,400
Excess (deficiency) of revenue over expenses for the year	(464)	(470)	(1,619)	28	12	(210)	6	(2,717)	(1,972)
Fund balances, beginning of the year	28,397	2,721	1,874	261	954	7,288	421	41,916	40,888
Interfund transfer from General Fund	---	---	---	---	---	---	---	---	3,000
Fund balances, end of the year	<u>\$ 27,933</u>	<u>\$ 2,251</u>	<u>\$ 255</u>	<u>\$ 289</u>	<u>\$ 966</u>	<u>\$ 7,078</u>	<u>\$ 427</u>	<u>\$ 39,199</u>	<u>\$ 41,916</u>

BRITISH COLUMBIA LIBRARY ASSOCIATION

SCHEDULE OF PREPAID AND DEFERRED EXPENSES AND DEFERRED REVENUE

DECEMBER 31, 2013

Prepaid and Deferred Expenses

	<u>2013</u>	<u>2012</u>
Conference	\$ 336	\$ 5,282
Merchandise for resale	2,952	3,080
Other	<u>4,210</u>	<u>1,994</u>
	<u>\$ 7,498</u>	<u>\$ 10,356</u>

Deferred Revenue

	<u>2013</u>	<u>2012</u>
Externally restricted		
Government funded programs		
B.C. Information Policy	\$ 6,893	\$ 6,893
B.C. Library History project	6,790	6,565
Books for Babies	---	33
Community Librarians Training Program	17,946	17,826
First Nations - Training	45,390	45,390
Gateway	201,739	201,739
Literacy project	162,796	162,796
Outlook Catalogue project	30,464	75,840
Provincial One Library Card	95,082	95,082
Strategic Plan - Provincial	619,309	619,309
Summer Reading Program	137,846	134,949
Toddle to the Library	<u>20,146</u>	<u>20,146</u>
	<u>1,344,401</u>	<u>1,386,599</u>
Third party programs		
B.C. Coalition For School Libraries	---	3,411
Post Secondary Digitization	<u>1,343</u>	<u>1,343</u>
	<u>1,343</u>	<u>4,754</u>
	<u>1,345,744</u>	<u>1,391,353</u>
Other		
Prepaid CE workshops	---	1,500
Prepaid conference fees	22,727	16,850
Prepaid membership fees	30,787	29,031
Prepaid publications	<u>---</u>	<u>100</u>
	<u>53,514</u>	<u>47,481</u>
	<u>\$ 1,399,258</u>	<u>\$ 1,438,834</u>

BRITISH COLUMBIA LIBRARY ASSOCIATION
SCHEDULE OF GRANT REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2013

	2013		2012
Government - General Fund			
B.C. Information Policy			
- Unexpended portion, beginning of the year	\$ 6,893		
- Less: Unexpended portion, end of the year	<u>(6,893)</u>	\$ ---	\$ ---
B.C. Library History project			
- Unexpended portion, beginning of the year	6,565		
- Less: Unexpended portion, end of the year	<u>(6,565)</u>	---	2,798
Books for Babies			
- Unexpended portion, beginning of the year	33		
- Less: Unexpended portion, end of the year	<u>---</u>	33	75,001
Community Librarians Training Program			
- Grant received during the year	22,500		
- Add: Unexpended portion, beginning of the year	17,826		
- Less: Unexpended portion, end of the year	<u>(17,946)</u>	22,380	3,905
First Nations - Training			
- Unexpended portion, beginning of the year	45,390		
- Less: Unexpended portion, end of the year	<u>(45,390)</u>	---	10,005
Gateway			
- Unexpended portion, beginning of the year	201,739		
- Less: Unexpended portion, end of the year	<u>(201,739)</u>	---	5,223
Literacy project			
- Unexpended portion, beginning of the year	162,796		
- Less: Unexpended portion, end of the year	<u>(162,796)</u>	---	19,860
Operating		<u>20,000</u>	<u>20,000</u>
Subtotal carried forward		<u>42,413</u>	<u>136,792</u>

BRITISH COLUMBIA LIBRARY ASSOCIATION
SCHEDULE OF GRANT REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>2013</u>	<u>2012</u>
Government - General Fund - continued		
Subtotal brought forward	\$ 42,413	\$ 136,792
Outlook Catalogue project		
- Unexpended portion, beginning of the year	\$ 75,840	
- Less: Unexpended portion, end of the year	<u>(30,464)</u>	45,376
		118,430
Provincial One Library Card		
- Unexpended portion, beginning of the year	93,904	
- Less: Unexpended portion, end of the year	<u>(93,904)</u>	---

Strategic Plan - Provincial		
- Unexpended portion, beginning of the year	619,309	
- Less: Unexpended portion, end of the year	<u>(619,309)</u>	---
		11,013
Summer Reading Program		
- Grant received during the year	50,000	
- Add: Unexpended portion, beginning of the year	134,949	
- Less: Unexpended portion, end of the year	<u>(137,846)</u>	47,103
		43,327
Toddle to the Library		
- Unexpended portion, beginning of the year	19,897	
- Less: Unexpended portion, end of the year	<u>(19,897)</u>	---

	<u>\$ 134,892</u>	<u>\$ 309,562</u>

BRITISH COLUMBIA LIBRARY ASSOCIATION
SCHEDULE OF PROGRAM EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	2013										2012
	B.C. Library History project	Books For Babies	Community Librarians Training Program	First Nations Training	Gateway	Literacy project	Outlook Catalogue project	Strategic Plan - Provincial	Summer Reading Program	Total	Total
Administrative	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 18,190
Contract labour and promotional materials	---	---	---	---	---	---	---	---	120,129	120,129	117,043
Equipment, software and supplies	---	111	---	---	---	---	45,376	---	---	45,487	219,645
Seminars, symposiums and workshops	---	---	35,500	---	---	---	---	---	---	35,500	48,393
	---	111	35,500	---	---	---	45,376	---	120,129	201,116	403,271
Less: Recoveries	---	78	13,120	---	---	---	---	---	33,026	46,224	58,745
	<u>\$ ---</u>	<u>\$ 33</u>	<u>\$ 22,380</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 45,376</u>	<u>\$ ---</u>	<u>\$ 87,103</u>	<u>\$ 154,892</u>	
2012	<u>\$ 2,890</u>	<u>\$ 75,073</u>	<u>\$ 3,905</u>	<u>\$ 10,043</u>	<u>\$ 7,730</u>	<u>\$ 21,455</u>	<u>\$ 118,430</u>	<u>\$ 26,673</u>	<u>\$ 78,327</u>		<u>\$ 344,526</u>

BRITISH COLUMBIA LIBRARY ASSOCIATION
SCHEDULE OF OTHER REVENUE AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

<u>Other Revenue</u>	<u>2013</u>	<u>2012</u>
Administration fees	\$ 16,335	\$ 19,615
B.C. Cataloguing & Technical Services (BCCATS)	18,900	---
B.C. Coalition For School Libraries		
- Revenues	\$ 25	
- Add: Unexpended portion, beginning of the year	3,411	
- Less: Unexpended portion, end of the year	<u>---</u>	489
CE workshops	1,870	30,734
Miscellaneous	73	570
Partnership Job Postings	36,515	33,171
Post Secondary Digitization		
- Unexpended portion, beginning of the year	1,343	
- Less: Unexpended portion, end of the year	<u>(1,343)</u>	---
Reader's Advisory	3,280	---
Website redesign	<u>---</u>	<u>23,821</u>
	<u>\$ 80,409</u>	<u>\$ 108,400</u>

<u>Other Expenses</u>	<u>2013</u>	<u>2012</u>
B.C. Cataloguing & Technical Services (BCCATS)	\$ 16,239	\$ ---
B.C. Coalition For School Libraries	3,436	489
CE workshops	924	21,002
Friends of Trenchtown Reading Centre	---	1,700
Libraries Across Borders	3,000	3,000
Partnership Job Postings	25,639	15,226
Publications	51	53
Reader's Advisory	2,012	---
Website redesign	<u>15,000</u>	<u>15,383</u>
	<u>\$ 66,301</u>	<u>\$ 56,853</u>